

STATE OF NEW MEXICO **Taxation and Revenue Department**

An Equal Opportunity Employer

DIVISIONS

Office of the Secretary (505) 827-0341 Administrative Services (505) 827-0369 **Audit and Compliance** (505) 827-0900 **Motor Vehicle** (505) 827-2296 Property Tax

Revenue Processing (505) 827-0800 **Tax Fraud Investigations**

(505) 827-0870

(505) 841-6544

Bill Richardson Governor Jan Goodwin Secretary

FOR IMMEDIATE RELEASE March 27, 2007

CONTACT: David Harwell (505) 827-0313

TORNADO RELATED TAX EXTENSIONS-QUAY, CURRY AND **ROOSEVELTCOUNTIES-MARCH-APRIL 2007**

SANTA FE – The New Mexico Department of Taxation and Revenue is offering the following tax extensions to assist with the recent tornadoes that have devastated our state. This extension applies to tax returns that are due in March and April and would allow taxpayers to file their returns late and not be subject to penalty associated with the tax due. However, any interest applicable to late filing of returns would still be due.

- Generally, approved extension will be granted for a period of 60 days. Taxpayers who are unable to their tax payments or meet their filing requirements within this 60-day period can request a longer make extension period up to a maximum aggregate extension of 12 months. A request for an extension the 60 days must state the reason why the 60 days is insufficient. past
- Taxpayers requesting an extension should complete the form RPD-41096 Extension of Time to File. RPD-41096 is available on our web site at www.state.nm.us/tax/forms/year 03/individual.htm or at any of our local tax offices. For requests in excess of 60 days, the Department must approve the request prior

to the 60 day extension period.

No extension shall prevent the accrual of interest as otherwise provided by law. Interest accrues at the rate of .41% per day.

When taxpayers file their tax returns, please write in red letters "Tornado Affected Taxpayer" on the top of the tax return. If you have any questions, please feel free to contact the Taxation and Revenue Department at the following locations:

CARLSBAD 505-885-5616 **CLOVIS 505-763-5515** HOBBS 505-393-0163